

**INITIATION** – Open sourcing of ideas (internally and externally). Create a space for ideas to be pitched collected, discussed, derived, etc. A hybrid of formal and informal approach may prove handy



**IDEA EVALUATIONS** – Work through ideas, and find those that need to be discussed, explored, refined, deliberated on, etc. Be open-minded and avoid limiting the process to selecting ideas that can be used immediately



**DEVELOPMENT** – Conducting research, exploring possibilities, development and design ideas. Formulating a business case for the idea. An appropriate due diligence would also need to be conducted



**MEASURE AND IMPROVE** – As part of the monitoring, measure the performance and outcomes against predetermined objectives. Make the necessary improvements



**EXECUTION AND CONTROL** – Give the idea a change and execute the plan. Your knowledge, expertise and trusted advice will help. Ensure appropriate control and monitoring



**PLANNING** – An impeccable plan for the implementation of the idea needs to be constructed. This could also involve administrative considerations around the idea



**REPORTING AND ACCOUNTABILITY** – Report on all the innovation work being conducted. Include both financial and non-financial information. Ensure there is appropriate accountability as well